



CALIFORNIA VOLUNTARY CARBON MARKETS DISCLOSURE ACT (VCMDA) INFORMATION

August 15, 2024

This document is intended to be responsive to Division 26, Part 10 of the California Health and Safety Code, which is added by California’s Voluntary Carbon Markets Disclosure Act (VCMDA).

Information on Claims Related to Greenhouse Gas Emissions

Periodically, The Bank of New York Mellon Corporation (BNY, together with its subsidiaries) makes enterprise-wide statements about achieving carbon neutrality and reductions in our greenhouse gas (GHG) emissions. This includes our plans to achieve GHG emissions reductions in relevant areas of our Scope 1 and Scope 2 (location-based) operational emissions and Scope 3 financed emissions by 2030,¹ consistent with 1.5°C pathways. Information on GHG emissions, including our progress against our GHG reduction targets and the independent third-party verification of our Scope 1, Scope 2, and Scope 3 (business travel) GHG emissions metrics that we obtained from APEX Companies LLC can be found on pages 62-66 and 129-130 of our [2023 Sustainability Report](#). BNY’s definition and approach to carbon neutrality can be found on page 65 of the [2023 Sustainability Report](#).

BNY’s Carbon Offset Purchases for Calendar Year (CY) 2023

Name of Offset Seller	Project Registry/Applicable Standard	Identification Number in Registry
Climate Impact Partners	VCS/CDM	<u>CPA 9416-P1-0008-CP1</u>
Climate Impact Partners	VCS+CCB	<u>VCS1201</u>
Climate Impact Partners	Gold Standard VER	<u>GS3378</u>
Climate Impact Partners	VCS	<u>VCS959</u>

¹ BNY’s financed emissions refer to the GHG emissions associated with BNY’s on-balance-sheet lending and investment activities, as well as BNY’s off-balance sheet capital markets facilitation activities. The GHG emissions associated with the managed investments of BNY Investments and its affiliated boutique firms are excluded.

For 2023, BNY purchased its RECs from BP Energy Company (BP) and Climate Impact Partners (CIP). Relevant information about these RECs have been provided to us by BP and CIP, as further discussed below:

BNY's Renewable Energy Purchases for CY 2023			
Name of Offset Seller	Certificate Type	Project Location	Vintage Year (VY)/ Reporting Year (RY)²
BP Energy Company	Green-e® REC	United States	RY23
Climate Impact Partners	Australian REC	Australia	VY23
Climate Impact Partners	Guarantee of Origin (GO)	Europe	VY23
Climate Impact Partners	I-REC	India	VY23
Climate Impact Partners	I-REC	Vietnam	VY23
Climate Impact Partners	I-REC	UAE	VY23
Climate Impact Partners	I-REC	China	VY23
Climate Impact Partners	I-REC	Israel	VY23
Climate Impact Partners	I-REC	Brazil	VY23
Climate Impact Partners	I-REC	South Korea	VY23
Climate Impact Partners	I-REC	Turkey	VY23
Climate Impact Partners	PowerPlus™ J-Credit	Japan	VY23
Climate Impact Partners	Renewable Energy Guarantee of Origin (REGO)	United Kingdom	VY23

Information included, or specifically referenced, in BNY's latest Sustainability Report on the matters covered by the VCMDA supersede and update any prior statements on such matters, including any statement contained herein.

Forward-Looking Statements

This document contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, including statements related to our GHG emissions reduction targets and other goals. Forward-looking statements convey our expectations, intentions, or forecasts about future events, circumstances, or results. Forward-looking statements, by their nature, are subject to assumptions, risks, and uncertainties, which may change over time and many of which are beyond our control. You should not rely on any forward-looking statement as a prediction or guarantee about the future, as actual future outcomes may differ materially from those set forth in any forward-looking statement. Factors that could cause or contribute to these differences include, but are not limited to, the factors discussed throughout our SEC filings and in our 2023 Sustainability Report.

² The Green-e® Energy Certified National Standard Wind RECs procured from BP Energy Company use "Reporting Year 2023 (RY23)," which reflects renewable production spanning July 1, 2022 to March 31, 2024. Energy Attribute Certificates (EACs) procured from Climate Impact Partners, including Australian RECs, GOs, I-RECs, PowerPlus™ J-Credits, and REGOs, use "Vintage Year 2023 (VY23)". An EAC is a contractual instrument that indicates the generation of a particular quantity of energy, or product associated with the generation of a specified quantity of energy from a renewable energy project. An EAC is distinct from the actual energy produced and may be separately transferred or conveyed. Within the context of Carbon Credits, "Vintage Year" reflects the calendar year (January 1, 2023 to December 31, 2023) in which the emissions avoidance or removal occurred. Within the context of EACs, "Vintage Year" refers to the calendar year (January 1, 2023 to December 31, 2023) of renewable energy generation during which the EAC was produced.

In addition, the regulatory requirements, data, science, and methodologies (including carbon accounting methodology) underlying the interpretations and other information contained or implied in this document have been and remain subject to evolution. Further, this document contains third-party information (including information from carbon offset project registries), and we have not, and do not intend to, independently verify third-party information. Actual outcomes may differ from those expressed in or implied in this document due to, among other factors, the accuracy and completeness of such third-party information and the consistency between their policies, procedures, and methodologies and those expected by us or by applicable regulators. The content of third-party websites (or any other information they refer to) are not incorporated by reference into this document. Although we reference and rely upon third-party information in this document, this document is not intended to make representations as to the sustainability performance of any third-party or the accuracy or completeness of any third-party information.

The information in this document may change at any time, including as a result of the foregoing reasons. Therefore, this document may contain information that differs from or updates the information in our prior disclosures, which prior disclosure is superseded by the information in this document. In future documents, we may also disclose information that differs from the information contained in this document. We reserve all rights and defences under applicable law, including the VCMDA. Unless otherwise specified, all information (including forward-looking information) speaks only as of the date on which it is made, and, except as required by law, we disclaim any obligation to update or delete any outdated information contained in this document or in our prior disclosures.

Updated as of **August 15, 2024**