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The Evolution of Public Asset Owners: What Factors are Key to a Successful Digital Transformation?

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In our paper, "The Evolution of Public Asset Owners," institutions including central banks, public pension funds and sovereign wealth funds are navigating a fast-changing landscape. 63% of the asset owners we spoke to are exploring or driving transformation initiatives and digitization and data are crucial to their success. In our research, we looked at three themes: technology, data and talent. Here's what we found.

Cloud is the hot technology topic as public asset owners balance between its benefits and privacy considerations. Security, and cybersecurity specifically, is a critical concern, with 48% of public institutions naming it as their top challenge.

Over 60% view data integration and end-to-end visibility as a top digitization priority. Public asset owners recognize that data must be at the core of how they do business.

To do this, leading asset owners focus on the purpose, process and people behind their data. On the people front, we heard that putting data at the core takes strong engagement from institutional leaders, and it must ultimately be embedded in the organization's entire culture.

The approaches we found offer fresh perspectives for public asset owners and for the many organizations they engage.

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