

COMPREHENSIVE FX SOLUTIONS

BNY offers a comprehensive FX solution that is designed to meet your payment, trading and hedging needs.

We provide robust global FX capabilities in voice and eFX, complementing our industry-leading custody FX offering.

Why Choose BNY

Transparency and trust: We are continually recognized for our service to global banks and financial institutions. In 2022, Euromoney rated BNY FX at the top of salesforce coverage and client satisfaction¹.

Comprehensiveness: We're equipped to provide all the FX payments, trading and hedging services you are likely to need, whether high-touch or programmatic, and with the benefit of a cost-efficient and integrated workflow.

- **FX Payments:** To support all of your Rules-based and Instructed FX needs for 120+ global currencies.
- **Negotiated FX:** Highly experienced Sales and Trading team with 24/5 global coverage.
- **Program & Platform FX:** Provides functionality to address your FX overlay and overseas payments.

Unrivaled insight: BNY's iFlow Monitor captures flows from more than \$47.8 trillion in AuCA, providing unique insights into global investment activity.^{***}

Differentiated liquidity pool: Unique flow based on overlay and custody backbone of BNY.



Credit Rating*

Supporting all that we do in investment services, BNY has one of the highest credit ratings in the financial services industry.

- Rated AA- by S&P, Aa1 by Moody's and AA+ by Fitch
- Balance sheet key ratios include CET1 of 11.5% and SLR of 7.3^{**}

* [FOR COMPLETE CREDIT RATING](#)

** [AS OF DECEMBER 31, 2023](#)

FX Capabilities	CURRENCIES		
	DEVELOPED	EMERGING	RESTRICTED
Payments	✓	✓	✓
Spot	✓	✓	✓
Forwards	✓	✓	✓**
NDFs			✓
Options	✓	✓*	✓

*LIMITED CURRENCY PAIRS. **CNY ONSHORE FORWARDS AVAILABLE TO SOVEREIGN CLIENTS AND THEIR INVESTMENT MANAGERS WITH CFETS MEMBERSHIP VIA CIFXM & CIFXM IM (SEE FRONTIER & RESTRICTED MARKETS)

Rules Based FX

- We automatically process your payments (no need to modify them first on your end) and determine whether to FX them.
- You decide the destination countries and corresponding conversion thresholds you want set up for your payments. You also define rules to control the payments conversions, and our internal rules help ensure the accuracy of those conversions.
- The FX rate is automatically applied, based on your chosen FX set-up.

eFX

- We provide a channel to access our spot, forward and swap liquidity. Current capabilities include resting orders, eNDF streaming, NY4 and SG1 connectivity.
- Electronic venues include Bloomberg, FX Connect, FXall, 360T, Currenex, BidFX, EBS Direct, FlexTrade, Portware and APIs.

Segregated Execution & Algos

Provides physical and technological segregation of our benchmark and FX Algo execution services:

- Algos deployed in uncorrelated flow to help clients minimize market impact.
- Live strategies, including TWAP, Float, Timeslicer, VWAP, POV, Hunt.
- Transparency through our partnership with an independent TCA provider.
- Anonymous orders ensure that client algo orders are segregated from our market making desk.
- Efficiency and opportunistic liquidity improvements through passive and aggressive order placing strategies.

**AS OF DECEMBER 31, 2023

***SEE MACRO STRATEGY & DATA PRODUCTS

Instructed FX Payments

FX Rate Booking lets you access and integrate real-time, live FX rates prior to sending payment instructions to BNY, enabling upfront FX rate visibility.

- Access the system via our automated interface platform, API or other Third-party Payment Platforms.
- Execute currency conversions at the current market rate via simple integration with your preferred systems, rules and triggers.
- Once an FX rate is booked, you are given an FX reference number that is to be included in the payment instructions. Post-FX booking, you instruct payments via existing payment channels. Internal rules help ensure the accuracy of those conversions.

Macro Strategy & Data Products

- Our top ranked Strategy team* releases daily commentary on FX, the US economy, data and policy, G10 and EM central banks, and macro conditions. BNY delivers multi-asset analysis on long-term global trends.
- **iFlow** Online is a portal that captures fund flows drawn from \$47.8 trillion in assets under custody/administration.** This information provides unique insights into global investment activity, including market positioning and prevailing risk appetite.

*SEE 2022 EUROMONEY HIGHLIGHTS **AS OF DECEMBER 31, 2023

Disclaimer

BNY, BNY Mellon and Bank of New York Mellon are corporate brands of The Bank of New York Mellon Corporation and may be used to reference the corporation as a whole and/or its various subsidiaries generally and may include The Bank of New York Mellon, a banking corporation organized and existing pursuant to the laws of the State of New York operating in the United States at 240 Greenwich Street, New York, NY 10286 and operating in England through its branch at 160 Queen Victoria Street, London EC4V 4LA, England. The information contained in this material is for use by wholesale clients only and is not to be relied upon by retail clients. Not all products and services are offered at all locations.

This material, which may be considered advertising, is for general information and reference purposes only and is not intended to provide tax, legal, investment, accounting, financial or other professional advice on any matter, and should not be used or relied upon as such. This material does not constitute a recommendation by BNY of any kind. The views expressed within this material are those of the contributors and not necessarily those of BNY. BNY has not independently verified the information contained in this material and makes no representation as to the accuracy, completeness, timeliness, merchantability or fitness for a specific purpose of the information provided in this material. BNY assumes no direct or consequential liability for any errors in or reliance upon this material.

This material may not be reproduced or disseminated in any form without the express prior written permission of BNY. BNY will not be responsible for updating any information contained within this material and opinions and information contained herein are subject to change without notice. Trademarks, service marks, logos and other intellectual property marks belong to their respective owners.

©2024 The Bank of New York Mellon. All rights reserved. Member FDIC.

