

# FX NOW\*



It's time for a different conversation.

## Near real time\*\* FX execution as a managed service to clients.

As part of the FX Managed enhanced offering, FX Now enables near real time\*\* execution for clients who prefer alternative prices to periodic benchmarks.



**01.**  
Supports securities trade-related FX transactions



**02.**  
Pre-agreed FX spread across Developed Markets



**03.**  
Transparent reporting and TCA compatibility

## PRE-TRADE



- Pre-agreed pricing methodology
- Multiple FX instruction channels available, including API

## TRADE EXECUTION



- Actionable orders will be priced using Refinitiv/BNY Reference Rate
- Refinitiv/BNY Reference Rate adjusted by pre-agreed spread and forward points
- FX Execution available from 8 a.m. Singapore (SGT) to 6 p.m. New York (NYT) Monday to Thursday, and Friday 8 a.m. SGT – 5 p.m. NYT

## POST-TRADE



- Confirmation of trade details via SWIFT and API
- Execution transparency through time-stamped reporting
- Reporting compatibility with third-party TCA providers

Contact us

For more information on each of BNY's Foreign Exchange capabilities, and to learn how we can help you improve your processes, please reach out to: [fxpsglobal@bny.com](mailto:fxpsglobal@bny.com)

\*Note that the features presented here do not provide the full details of FX Now. Some features listed are still under development. The terms of the FX Now agreement will prevail over this document.

\*\*As soon as commercially practicable, expected to be within 15 minutes of request meeting our pre-trade checks; however, could be longer for illiquid currencies or large notional amounts.

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