

## MARKETS LIQUIDITY & MARGIN SERVICES

# MARGIN DIRECT<sup>SM</sup>

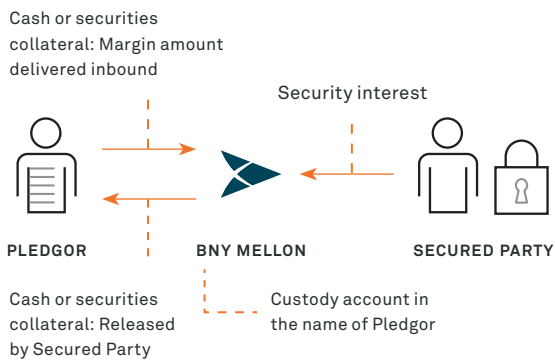
As the world's largest custodian, BNY Mellon proudly continues its 230-year tradition of helping to secure our clients' assets by providing them a wide range of services to navigate any type of market condition.

Amid today's market volatility, it is important to manage your margin positions while reducing the extent of your counterparty exposure. Collateralization can be used to reduce this risk, and institutions require capabilities that help maximize the ability to post, collect, and protect high-quality collateral such as cash, money market funds or liquid securities used to reduce counterparty exposure. Those capabilities are available through Margin DIRECT<sup>SM</sup>.

## Our Service

Margin DIRECT<sup>SM</sup> provides custody services for posted margin balances for collateralized transactions. This allows BNY Mellon to hold margin balances while you transact with counterparties, providing a strong element of risk mitigation in your counterparty relationships.

## How it Works



1. Collateral can be posted in the form of securities, money market funds and/or cash, subject to agreed "collateral schedule" criteria.
2. Pledgor maintains accounts at BNY Mellon, in pledgor's name, with the counterparty holding a security interest in the collateral assets posted as margin.
3. Collateral is returned at the discretion of the Secured Party, after agreeing with the Pledgor.

## How it Helps You

**Custody for Margin Balance:** Through BNY Mellon's custody platform, we segregate and hold posted margin balances in a separate account pledged to each counterparty.

**Mitigate Risk:** Margin Direct<sup>SM</sup> is integrated with Standing Settlement Instructions, ensuring that the collateral can only be returned to the pledgor's account.

**Electronic Notifications:** Clients can send electronic notifications of certain critical events, as well as upload and send documents as attachments. Both parties can assign sender credentials to specific individuals in their respective organizations—providing an added layer of security by restricting the ability to initiate default notifications.

## Margin DIRECT<sup>SM</sup> Reporting

We provide extensive reporting on all:      Reports can be accessed:

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| <ul style="list-style-type: none"> <li>• Transactions</li> <li>• Positions</li> <li>• Accrued Income</li> </ul> | <ul style="list-style-type: none"> <li>• Online at any time</li> <li>• Via email</li> <li>• Via SWIFT or FTP</li> <li>• Via monthly statements</li> </ul> |
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